

## Message Text

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PAGE 01 STATE 130545

70

ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 AID-05 CIEP-01 OMB-01

XMB-02 CIAE-00 INR-07 NSAE-00 /040 R

DRAFTED BY OPIC/ID/NEA:AMKRAMISH:JCD

APPROVED BY EB/IFD/OIA:RJSMITH

OPIC/D:EBURTON

OPIC/GC:CCOLE

NEA/PAB:MGJONES

EB/IFD/OIA:DHSTEBBING

----- 052429

R 042201Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY ISLAMABAD

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E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC INSURANCE: AMERICAN EXPRESS INTERNATIONAL  
BANKING CORPORATION 391-72-033

REF: ISLAMABAD 4618

STATE 112567

1. SINCE SEVERAL U. S. BRANCHES DESIRE INSURANCE COVERAGE  
ON CAPITAL BEING TRANSFERRED TO PAKISTAN, WE SUGGEST  
CONSIDERATION BE GIVEN TO GENERAL REQUEST BY EMBASSY FOR  
BLANKET APPROVAL RATHER THAN SPECIFIC REQUESTS BY INVESTORS  
WHO FEAR IMPLICATION SEPARATE APPROACH. BRIEF LETTER FROM  
APPROPRIATE GOP AUTHORITY TO EMBASSY WOULD SATISFY FGA  
REQUIREMENT FOR ALL BRANCHES REQUESTING INSURANCE. WOULD  
PROPOSE TEXT OF GOP LETTER AS FOLLOWS:

"REFERENCE IS MADE TO THE U. S.-PAKISTAN INVESTMENT

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PAGE 02 STATE 130545

GUARANTEE AGREEMENT DATED MAY 26, 1955, AS AMENDED.

"THE GOVERNMENT OF PAKISTAN HAS NO OBJECTION TO OPIC  
INSURANCE ON CAPITAL TRANSFERRED BY ELIGIBLE U. S. BANKS  
TO BRANCHES IN PAKISTAN PURSUANT TO GOVERNMENT OF PAKISTAN  
DECREE DATED AND RULING DATED APRIL 4, 1974."

2. WOULD SUGGEST THIS APPROACH BE DISCUSSED WITH LOCAL  
BRANCH REPRESENTATIVES. HAVE REVIEWED MATTER WITH BANK  
OF AMERICA HERE WHICH STATED NO OBJECTION.

3. PLEASE ADVISE. KISSINGER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE, BANK BRANCHES, BANK DEPOSITS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 04 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ElyME  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE130545  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** AMKRAMISH:JCD  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750196-0306  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750680/aaaacvmb.tel  
**Line Count:** 72  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 ISLAMABAD 4618  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ElyME  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 19 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <19 AUG 2003 by ellisoob>; APPROVED <03 DEC 2003 by ElyME>  
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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OPIC INSURANCE: AMERICAN EXPRESS INTERNATIONAL BANKING CORPORATION 391-72-033  
**TAGS:** EINV, OPIC  
**To:** ISLAMABAD  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006